

CORPORATE SOCIAL RESPONSIBILITY POLICY OF G R INFRAPROJECTS LIMITED

1. PREAMBLE

Being an Infrastructure Company, G R Infraprojects Limited (herein after referred as “GRIL”) understands the impact of its operations and activities on society at large. GRIL is vigilant towards the corporate principles and responsibly to execute special campaigns for social upliftment and communal progress. GRIL is committed to its stakeholders – government, investors, shareholders, associates, community, environment, employees and their families to conduct its business in a responsible manner that creates a sustained positive impact.

GRIL has an intention to actively participate in the development of the communities where projects are located, which contributes to social and political stability in the areas where it operates.

With the introduction of the Companies Act, 2013, constitution of a Corporate Social Responsibility (CSR) Committee of the Board and formulation of a CSR Policy became a mandatory requirement. Therefore, the Company has formulated a CSR Policy which is in accordance with the requirements stipulated under the Companies Act, 2013 and encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare & sustainable development of the society.

2. PURPOSE

Though we are an infrastructure development company, we recognise the need for us as an organisation, to act responsibly within the community. We undertake to be fully accountable for our actions, and to adequately impact-assess all of our activities, to ensure that we are not adversely affecting the environment, community, economy or culture in which we operate.

Subject to the provisions of the Companies Act, 2013, the policy is expected *inter alia* to serve the following purposes: -

1. To make significant contribution for the upliftment of society so that the social community can be amplified.
2. To promote education & empower women.
3. To uphold the values of good citizenship, through our own behaviour, and by influencing other organizations to behave in a similar way.
4. To promote good CSR and citizenship practices among our members, officers, associates and partner organizations; providing training and education where appropriate.
5. To oppose unethical business practices and exert pressure to ensure accountability of businesses, for their behaviours.

6. Build active and long-term partnerships with the communities in which we operate to significantly improve social condition of the needy people.

3. CSR ACTIVITIES

GRIL CSR activities shall be undertaken by the Company either itself or through a registered trust, society, Non-Government Organisation engaged in the activities as proposed in the CSR Policy. GRIL may contribute/support financially or otherwise, to the initiatives / activities / programmes undertaken by the Organisation/institutions. The Company shall undertake CSR activities prescribed in Schedule VII of the Companies Act, 2013.

4. CSR POLICY

- (a) We envisage three pillars of CSR – economic, social and environmental, which will underpin our CSR policy and practice.
- (b) Our CSR practice will be bench-marked against legal compliance in terms of Employment Rights, Equal Opportunities, Health and Safety, and Environmental Protection such as apply to commercial and public sector organisations, but we fully intend to rise well above this minimum standard.
- (c) We believe that an organisation with sound ethical and accountable practices has a competitive advantage in the modern marketplace, and so investment in the development and implementation of effective CSR practices is cost effective, and legitimate in terms of an organisation's development.

5. CSR COMMITTEE

The CSR Committee of GRIL shall institute a transparent monitoring mechanism for implementation of the CSR projects or programmes or activities undertaken by the Company.

To effectively coordinate, communicate and oversee the Group CSR activities, the Board has formed the CSR Committee in accordance with the requirement of the Act.

6. FUNCTIONS OF COMMITTEE

The CSR Committee shall:

- a) Formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013;
- b) Recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- c) Monitor the CSR Policy of the company from time to time.

7. CSR BUDGET & EXPENDITURE

The CSR activities will be directly funded or supported by GRIL as financial contribution towards activities either undertaken by the Company or a registered trust, society, Non-Government Organisation, Foundation's/Institutions corpus / donation.

The Company shall endeavour to spend such feasible amount as CSR expenditure on the activities as defined in Schedule VII of the Companies Act, 2013. However, the Board would approve amount to be spent on CSR activities during every financial year as recommended by the CSR Committee and as required under the law.

8. CSR REPORTING

The Board of Directors of the Company shall, after taking into account the recommendations of the CSR committee, approve the CSR Policy for the Company and disclose contents of such policy in its Annual Report at the end of each financial year, giving a full account of the activities/ programmes under taken during the year and other particulars as prescribed under the Companies Act, 2013 and rules made thereunder.

9. AMENDMENT

The Board of Directors on its own and/or as per the recommendations of CSR Committee can amend this Policy as and when required, as deemed fit. Any or all provisions of the CSR Policy would be subject to revision /amendment in accordance with the regulations on the subject as may be issued from relevant statutory authorities, from time to time.

10. INTERPRETATION

Any word used in this policy shall have the same meaning ascribed to it in the Companies Act, 2013 or Rule made thereunder, Listing Agreement, Accounting Standards or any other relevant legislation/ law applicable to the Company.