



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652

2nd October 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of arbitration award in the matter of arbitration between the G R Infraprojects Limited (“the Claimant”) and the Government of NCT of Delhi (“Respondent”)

Dear Sir,

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, Please find below the details of arbitration award dated 27th September 2021 received on 1st October 2021 passed by Shri A.K. Singhal, Former DG(W), CPWD, the sole arbitrator in the matter of arbitration between the G R Infraprojects Limited and Government of NCT of Delhi:

S.No.	Name of the Project	Brief details of the arbitration proceedings	Details of award
1.	Improvement of Corridor between Mukarba Chowk to Wazirabad Chowk, Delhi	The Company initiated arbitration proceedings in 2019 before an arbitral tribunal against the Government of the National Capital Territory of Delhi, acting through the Executive Engineer, Public Works Department, Delhi (“Respondent”), in relation to a contract entered between our Company and the Respondent for a project in New Delhi. Our Company sought a sum of ₹ 41.87 Crore (including applicable interest till the date of filing of the statement of claim) for, among others, loss suffered due to underutilisation of plant and machinery for reasons attributable to the Respondent and loss due to non-payment of amounts as per market rates.	Amount awarded by Arbitral Tribunal in favor of the Company: Rs. 6.50 Cr. + future interest @12% per annum simple interest from the date of publish of award i.e. 27 th September 2021 to the date of actual payment of award amount. No future interest is payable to the claimant in case the respondent makes the payment of award amount within 90 days from the date of publish of award.

We request the exchange to take this information on your record.

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
M. No. ACS18857

**CORPORATE OFFICE :**

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

