



TRANSCRIPT OF THE PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF G R INFRAPROJECTS LIMITED (“THE COMPANY”) HELD ON TUESDAY, 26TH SEPTEMBER 2023 AT 2:00 PM THROUGH VIDEO-CONFERENCING (“VC”)

Moderator- Sudhir sir You can unmute and speak please. Thank you. Thank you, sir, it is 2:00 pm Now you can start the meeting sir. Thank you.

Mr Sudhir Mutha-

Thank you. Thank you. Dear Shareholders, Good afternoon. I am Sudhir Mutha, Company Secretary and Compliance Officer of GR Infra Projects Limited. It's great pleasure to extend a warm welcome to each and every one of you who have joined us today for 27th Annual General Meeting of the Company being held through video conferencing.

The Ministry of Corporate affairs and the Security and Exchange Board of India by their respective circulars have allowed companies to hold their Annual General meeting through video conferencing or other audiovisual means on or before 30th September 23 without the physical presence of the members at a common venue. Annual Report of the Company for Financial year 22- 23 has already been sent through electronic means to all those shareholders whose email IDs were registered with the Company register and share Transfer agent that is K Fin Technologies Limited or the depositories. May I now brief the members with the instructions about the meeting? All the members have been kept on mute. The audio and video will be opened for the members to speak at the AGM as per the pre registrations. They will need to unmute themselves once their name is announced. Since the meeting is conducted virtually, the speed and working of audio and video for joining the meeting by the members will depend on the internet connectivity available at the member's end. If there are connectivity issues, we request you to bear with us patiently while we work to resolve it. Please note that as per the requirements the proceedings of the AGM is being recorded and it will be made available on the website of the company. Since the meeting is being held through electronic means, physical attendance of the members has been dispensed with and the requirement of appointing the proxy is not applicable. The documents and other statutory registers as required are made available for electronic inspections to the members. For any query relating to attendance or E voting at the meeting, members holding securities in Demat mode can contact on the toll-free helpline number of NSDL and CDSL as mentioned in the AGM notice. May I now introduce the directors and key management personnel of the Company who have joined this AGM? Mr. Ajendra Kumar Agarwal Managing Director of the Company.

Mr. Ajendra Kumar Agarwal- Namaskar

Mr Sudhir Mutha- Mr. Vikas Agarwal Whole time Director of the Company

Mr. Vikas Agarwal - Good afternoon.

Mr Sudhir Mutha- Mr. Chander Khamesra Nonexecutive Independent Director of the Company. He is also Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. Mr. Desh Raj Dogra Nonexecutive Independent Director

Mr. Desh Raj Dogra- Namaskar

Mr Sudhir Mutha- Mrs. Kalpna Gupta Nonexecutive Independent Director. Mr. Rajendra Kumar Jain, Nonexecutive Independent Director

Mr. Rajendra Kumar Jain- Good afternoon.

Mr Sudhir Mutha-

Mr Anand rathi, Chief Financial Officer of the Company. Mr. Vinod Kumar Agarwal, Chairman and Whole time Director and Mr. Rajan Malhotra are unable to join us today due to personal Reasons and have conveyed their good wishes to all the members and the shareholders. In absence of Mr. Vinod Kumar Agarwal, Chairman of the Company. Mr. Ajendra Kumar Agarwal would be the Chairman of the meeting. Further, I wish to inform that Mr. Sukrut Mehta and Mr. Mustafa, Representative of SRBC and Company LLP statutory Auditors. Mr. Ronald Jutavat, Proprietor of Ronald Jutavat and Company Practicing Company Secretaries and Secretary Auditors. And Mr. Rajendra Singh Bhati, Partner of Rajendra Singh Bhati and Company cost auditors of the Company are also attending this AGM through video conferencing. As the requisite quorum is present at the meeting. May I request Mr. Ajendra Kumar Agarwal, Chairman of this meeting to announce the commencement of the proceedings. Please.

Mr. Ajendra Kumar Agarwal-

Thank you. Sudhir ji. As the requisite quorum is present, I now call the meeting to order.

Mr Sudhir Mutha- Thank you sir. May I request Ajendra sir, the Chairman of the meeting to kindly address our shareholders please.

Mr. Ajendra Kumar Agarwal-

Good afternoon, everyone. I'm happy to all 27 Annual General Meeting of GR Infra Project Limited. I, Ajendra Kumar Agarwal, as the Managing Director of GR Infra Projects Limited and the Chairman of the 27th Annual General Meeting. Extend a warm welcome to all shareholders, board members, our auditors, the Company's management employees and all our business and financial associates who have played a crucial role in shaping the successful story of the company This is an important occasion where we reflect on our past years activities. Discuss the current status and the roadmap for the future. Your presence is a testament to your confidence in the company. And I would like to express my heartfelt gratitude for that. Now, I would like to begin by discussing the financial performance of the Company for the fiscal year 22- 23. In the financial year 22- 23 on a consolidated basis, the Company's total income increased by 12, 24% to reach Rs 9569 crores compared to Rs 8525 crore in the financial year 21- 22. Similarly, the Company's EBITDA grew significantly by approximately 46.55% from Rs 1802 crores in the previous financial year to Rs 2641 crores in financial year 22- 23. The profit after tax of company also showed remarkable growth increasing from Rs 832 crores to Rs 1454 crores. This represents a substantial growth of 74.83% in the company's profit after tax. Furthermore, there have been positive changes in our consolidated debt to equity ratio stand to 0.92 times. Other important ratios showing financial fitness of the company are returns on capital employed which stood at 19.63%, return on Equity at 26.78% and net profit ratio was 15.34%. On a standalone basis, the company total income increased from Rs 8052 crores in the previous financial year to Rs 8328 crores in financial year 22- 23. The Company's EBITDA also increased from Rs 1413 crores in the previous financial year to Rs 1494 crores in current financial year 22,23. The profit after tax of the company increased from Rs 761 crores to Rs 852 crores resulting in a growth of 11. 95% in company's

profit after tax. On a standalone basis, we have also witnessed positive change in our financial indicators. The debt to equity ratio has decreased to 0.21 times compared to 0.26 times of the previous year. The return on capital employed stood at 20.07%, return on equity stood at 18.19% and the net profit ratio on standalone basis is 10.545%. Friends While the global economy faced challenges such as pandemics and geopolitical conflicts in financial year 22-23, there have also been positive signs of improvement and development. India in particular is experiencing a rapidly growing economy. The government policymaker and both the public and private sectors are continually working towards advancing the government of entire nation. India is progressing toward the goal of becoming self-reliant while also hosting a modern and prosperous society. It is estimated that India economy will achieve a growth rate of 6.5% in the current financial year 23-24. The infrastructure sector plays a crucial role in this growth and the Indian government prioritizes infrastructure development. This sector primarily includes highways and expressways, bridges and tunnels, railway networks and metros, ports and container terminals, multimodal logistic parks and urban infrastructure development. The government is actively working on a large number of new infrastructure projects across various sectors under the National Infrastructure Pipeline with the estimated cost of approximately 1.3 trillion US dollars. India is proud of having one of the world's second largest road networks covering approximately 6.3 million km. This vast road infrastructure plays a pivotal role in promoting economic development even in the remote regions of the country by enhancing connectivity and accessibility. It's indeed noteworthy that the Ministry of Road Transport and Highway has been allocated a significant budget increase of 36% in Union Budget financial year 23-24 amounting to approximately Rs 2.58 lakh crore. Friends, I am pleased to inform you that the GR Infra is an Indian infrastructure company that has been contributing to the country's development for more than two decades. The company is involved in construction and maintenance of roads, bridges, national highway and other civil infrastructure projects. The company offers end-to-end services starting from project planning and design to construction and ongoing maintenance. GR Infra Projects has a diversified project portfolio that includes railway overlays, metro lines, transmission lines, multimodal logistic paths and ropeways among others. The company is actively engaged in both construction and manufacturing. Under the construction segment it undertakes infrastructure projects while in the manufacturing segment it produces bitumen, emulsion, thermoplastic road marking, paint, road signages and metal crash barriers. The company also has a fabrication and galvanization unit for metal crest barriers. In recent years, the company has expanded its operations and strengthened its presence in untapped markets. It is actively participating in joint ventures and partnerships to secure new projects and enhance its market budget. Additionally, the company has invested in research and development to improve its products and enhance the quality of its services. The company has established itself as a reliable and skilled infrastructure company in India. Focusing on better quality, safety and timely projects. Delivery has helped the company earn the trust of customers and investors. As for our goal for the financial year 22-23, we aim to secure approximately Rs 15,000 crore worth of new projects. Pursuing that goal. In the financial year 22-23, the company had submitted bids for a total of 124 projects and has succeeded in winning 12 projects worth approximately Rs 15,146 crore. These projects include 7 road projects worth Rs 6,550 crore, Tunnel and Hydro Project worth Rs 4,224 crore, one multimodal logistic park project worth Rs 758 crore, 2 ropeway projects worth Rs 3,613 crore. Though we have been informed recently that the ongoing bidding process for the

ropeway projects have been handled by authority. Furthermore, in the financial year 22- 23, the company had diversified its business into ropeway tunnel, Multimodal logistic park and hydropower segment. By winning these bids, at the end of financial year 22- 23, the Company order book stood approximately Rs19,529 crore This order book includes highway construction project of approximately Rs 17,473 crore Railway and Metro projects value around Rs 484 crore power and transmission project approximately Rs 255 crore. Tunnel construction Project totalling nearly Rs 498 crore Multimodal Logistic Park with an estimated value of Rs 750 crore.

With respect to InvIT I would like to inform you that a recent amendment in InvIT regulation have delayed the launch of it so all the required approval were in place. Your company is association with the Advisor is working on solution of making the proposed InvIT compliant with the amended regulation and hopeful of having resolution around this within this financial year itself. At GR infraProject Limited, we recognize sustainability as a fundamental principle that underpins our operations. As we aspire to become a leading global engineering, procurement and construction service provider, we hold our stakeholders in the highest regard. Our commitment to inclusive growth encompasses preserving nature and enriching the lives of people on a border scale. We are aligned seamlessly with BRSR principle. In financial year 22 23, we conducted a comprehensive ESG maturity assessment. The assessment has played a crucial role in identifying and prioritizing the key ESG risks and opportunities that hold significance for our business and processes. The approach strengthens our business model and ensure effective management of our impact on society and the planet. As an infrastructure company, we are fully committed to building a sustainable future through our resilient focus on environment. By embracing environment, by embracing the 3 are renew reuse recycle we install a 500 kilowatt solar rooftop power plant. This solar power plant significantly reduced our reliance on nonrenewable energy source, thereby lowering greenhouse gas emission.

During the reporting year, we have successfully recycled and reused approximately 88% of major waste generated across our operation. Reduced 18% emission intensity per unit of turnover as compared to previous year Reduced 15% energy intensity per unit of turnover as compared to previous year saved 38,000 metric ton carbon dioxide equivalent in emission in financial year 22- 23 compared to financial year 21- 22. It's also pertinent to mention here that the new under construction Corporate Office building at Gurgaon would also be embraced as per green building framework. Now moving to empowering human capital with our mission to become a social responsible organization, your company is committed to uplifting communities. Empowering individual the company has recognized that its employee and worker are the cornerstone of its success. Their well being is ensured by maintaining high standard of hygiene and sanitation at office and site premises. Your company has taken the following initiatives for well being of the employee. Launched Sayok Online grievances management Portal provided coverage of health and accidental insurance to everyone in the company. Renewed ISO 45001 occupational health and Safety management System certification focusing on diversity rolling out issue organized around 1000 training session in the past year. I sincerely appreciate the invaluable support of our employee who have played a pivotal role in bring our company to this height now moving to enhancing strong governance for sustainable growth. Our commitment to strong governance is evident in our robust internal control system and practices. We prioritize compliance with laws and regulations, ensuring that all aspect of our operations adhere to highest ethical standards.

We proactively manage conflicts of interest, promoting transparency and fairness in our decision making processes. By upholding these principles, we cultivate an environment of trust, accountability and responsible business conduct, driving sustainable growth and long term relationship with our stakeholders. Our Board of Directors supported by various committee plays a pivotal role in managing corporate governance at grill. Additionally, we have constituent the new business responsibility and sustainability Reporting Committee dedicated to implementing the national guidelines of responsible business conduct principles, emphasizing our commitment to responsible business practices. Now moving to digital roadmap in response to the evolving industry landscape, we have been proactive in integrated several digital solutions. Your company has embraced aerial technology for site evaluation, offering a bird eye view that both comprehensive and precise. Our transition to a cloud platform has been seamless, making a significant enhancement in our data management and operational processes. Recognize the paramount importance of data integrity. We have fortified our cybersecurity measures ensuring both our operation and stakeholders' data remain protected from threats. Your company has placed a strong emphasis on digital training models ensuring our employee remain at forefront of industry shifts. To further streamline our operation, we integrated digital assistant into our workflow. Looking ahead, we are excited to about the potential alongside modular construction and sustainability analytics. These represents exploratory territories in our digital journey. We recognize that the Company's success is tied to the success of the community it operates in. Recognize the breed. Your company remains socially responsibility responsible and strive to fulfill its responsibilities to the community by actively engaged in corporate social responsibility activities. Your company has made significant contribution in the field of animal welfare, education, health care, rural development and sports. The allocation of approximately Rs 20.50 crore towards CSR activity in the financial year 22- 23 Reflect your company's commitment for making a positive impact on society and continue the same commitment for the current financial year. The Company has set apart a sum of Rs 21.35 crore for social activities. In the end, I want to express my deep gratitude to all our stakeholders, government esteemed customer, valued partner and dedicated employees. Your unwavering support and trust have been instrumental in our success. We remain fully committed for contributing to the development and progress of India's infrastructure sector. We eagerly welcome the upcoming opportunities and challenges that lie ahead with the enthusiasm for your trust and partnership. Thank you very much.

Moderator- Sudhir sir, you are on mute. Please, you may have to unmute

Mr Sudhir Mutha-

Thank you thank you very much, sir. Let me now take the proceedings of the meeting ahead. The statutory auditors and the Secretary Auditors have expressed unqualified opinion in respect of audit reports for financial Year 22- 23. There were no qualifications, observations or adverse comments on the financial statements and matters which have any material bearing on the functioning of the company. Hence, it is not required to be read out at the meeting as the notice of Annual General Meeting has already been circulated to all the members with the permission of the Chair. I take the notice convening the meeting as read the company has provided the facility of remote E voting to members forecasting their votes on the resolutions as set out in the notice convening this AGM. The facility to cast E voting was made available from 09:00 a.m.

On 23rd September 23 till 05:00 p.m. On 25th September 23. Electronic voting Facility at the AGM is being made available to enable the members who have not cast their votes through remote E voting to exercise their voting rights. The voting window shall be activated upon instructions of the Chairman during the AGM proceedings. Mr. Ronald Jutavat, Practicing Company Secretary, has been appointed as the scrutinizer for conducting the E voting process in a fair and transparent manner. The members who have not already voted through remote E voting shall not be eligible to participate in the voting today.

However, they can participate in the AGM. The results will be declared within the prescribed time based on the scrutinizer Report and the same would be published on the website of the Company K Fin Technologies Limited and stock exchanges. I would now like to take up the resolutions as set forth in the notice of Annual General Meeting. There are 6 resolutions in the notice to be approved by the members at this Annual General Meeting. Since the meeting is through electronic mode, no proposing and seconding of resolutions will be there. Combined results of the remote E voting and E voting during the meeting on the resolutions will be considered for approval of the resolutions. Resolution Number One to receive, consider and adopt the audited, standalone and consolidated financial statements of the Company for financial year ended 31st March 23, together with the Report of Auditors and Directors thereon. Resolution Number Two to appoint a director in place of Mr. Vinod Kumar Agarwal, who retires by rotation and being eligible, offers himself for reappointment. Resolution Number Three ratification of Remuneration of cost auditors for the financial year 23- 24. Resolution Number Four, to be passed as a Special resolution Reappointment of Mr. Vinod Kumar Agarwal as Chairman and Whole Time Director. Resolution Number Five to be passed as a Special Resolution reappointment of Mr. Ajendra Kumar Agarwal as a Managing Director. Resolution Number Six to be passed as a special resolution to consider alteration in articles of association of the Company. I now request the moderator to kindly invite the speaker. Shareholders, please.

Moderator-

Thank you, sir. This is your moderator from K FinTech. We will take up the speaker shareholders one by one. Now I request the first speaker shareholder, Mr. Praveen Kumar to unmute the audio switch on the camera and ask the question, please. Mr. Praveen Kumar.

Mr Praveen Kumar- Hello. I'm audible.

Moderator- Yes, sir, you are audible. you can proceed thank you.

Mr Praveen Kumar-

Good afternoon, my respected MD. You are chairperson of this meeting, esteemed Board of Director. My co fellow shareholder myself, Praveen Kumar joining this meeting from New Delhi. I have few observations which I love to share with the entire House. First of all, I'm very, very thankful, respected sir, for your very in depth address to the shareholder. I think, sir, you cover almost everything into it and it is very informative for a retail investor like me.

Sir, I am with the company since IPO and I'll see lots of up and down in the stock price of our company. But I have great faith in your leadership because you are so dedicated, devoted to bring sustainable growth for a retail investor like me. Sir, our company is ready to absorb the opportunity which I respected PM Narendra Modiji's focus on Infra. Infra. Infra. There are two

sector. PM is very focused Infra and another energy, sir. And we are one of them. So, I'm very, very thankful to the entire board, the professional team you are having to capture those opportunity. And under your leadership, our company grow, leap and bouncer. Sir, I sported all the resolution which you set up for the notice today. And I salute the leadership quality you are having. The CSR activities our company is taking to help the bottom of the pyramid society. And sir, taking the initiative ISOP you mentioned in your speech which I truly, truly appreciate. Sir, I live in Delhi and whenever I visit our corporate office in Gurgama I don't see any CFO, any company Secretary who welcomes us on board. It was a bit of a chaos. So I requested you, you must appoint some investor Relations officer who sits in Gurgaon so that he will attend us with all the respect and dignity a listed entity of our stature will do so. And I requested a hard copy of Honor report which till now didn't send to me. There is no reply from our company secretary. I think he should take a note of it. And I registered myself as a speaker registration for this company I didn't get any confirmation.

Any information for our company secretary. And when I visited our company corporate office in Gurgaon, I'll be updated by the staff. I don't know what they represent in the company.

There will be lots of chaos. So I requested you. You have my number, just give me a call.

I love to met our CFO company secretary because I asked them. They told me that the company secretary sits in some Sri Lanka or some tapu which is not reachable by road or rail. I don't understand what is going on in that our company, everything is in place. The company has the potential to grow a multi bagger in the future. But sir, the corporate governance, I think it's a big zero as far as the retail investor is concerned. So respected MD, please note it down. You have my name, you have my number. Just give my number to the concerned person and I'll make sure that I'll connect with the person. And if there will be any issue, it will be sorted out with all respect and all dignity. Baki, keep the momentum up. I just pray to the God that he will bless you so that you will take our company to the near height in the future. Wish you all the luck and all the best. Because I know you have the capability, you have the leadership, you have the vision, you have the dedication, you have the devotion. Sir, the sky is the limit under your leadership. Wish you all the luck and all the best. And I'm very, very thankful for the management to give me this opportunity. Thank you, sir. Thank you very much.

Moderator-

Thank you Mr. Praveen Kumar. I request the next speaker shareholder Ankur Chanda to unmute the audio switch on the camera and ask the question please.

Mr Ankur Chanda- I am audible?

Moderator-Yes sir, you are audible. Please.

Mr Ankur Chanda- Okay. Good afternoon to everyone. Sir, सर मैं भी यही कमेंट करना चाहूंगा जो अभी फ्री शेयर होल्डर ने किया है कि हमारे सी एस जो है हमारे से किसी तरह भी कनेक्शन में नहीं है जैसे वह कह रहे हैं की भाई हाँ वो ऑफिस में आई मैं भी गया था ठीक है लेकिन यह मिलने को ही तैयार नहीं है ठीक है जो भी कन्सर्न बंदा जो भी मिलता है सामने वो कह देते हैं ये नोट मतलब बिलकुल ठीक बात है उनकी नॉट रीचेबल है मतलब ही नहीं सकते ये ये आज यहाँ नहीं है आज यहाँ नहीं है आज यहाँ बैठते

नहीं है आज छुट्टी पे आज ये है मतलब जब जाओ कभी फोन पे नहीं मिलते अगर कंपनी में करो और कभी जाओ तो वैसे नहीं मिलते ये सीएस डिपार्टमेंट की सबसे बड़ी जो है कमी है और वो तो वो ठीक कह रहे थे की हमने आपको स्पीकर के लिए भेजा है ठीक है लेकिन इनकी तरफ से कोई कन्फर्मेशन नहीं आता कम्पनीज़ का दो दो बार तीन तीन बार कन्फर्मेशन आती है मीटिंग से पहले भी आती हैं लेकिन इनका आपके सीएस डिपार्टमेंट से कोई कन्फर्मेशन किसी भी तरह का नहीं है ना तो ये की उनको मेल रिसीव हुआ ना ये की हम स्पीकर है या नहीं है ठीक है तो ये बहुत बड़ी कमी है इसी की वजह से सर मीटिंग में हमें आप लोगों को बोलना पड़ रहा है नहीं तो नहीं तो इतना बोलने की जरूरत ही नहीं ठीक है सर अब एक चीज़ और मैं ये जानना चाहूंगा सर हम मैनेजमेंट में कौन सी ऐसी हमने कमी करी है जो कौनसी हमने कोई गलत स्टेप ले रहे हैं जिसकी वजह से हमारा शेयर प्राइस जो है मतलब 50% तक डाउन आ गया है क्योंकि मुझे पता है कि मैनेजमेंट के हाथ में नहीं होता है शेयर प्राइस चलाना लेकिन मैं पॉलिसीस तो मैनेजमेंट के हाथ में है ना सर उन्हीं पॉलिसीस पे ही जो है इन्वेस्टर इन्वेस्ट करता है और उन्हीं से शेयर प्राइस रिफ्लेक्ट करता है जो की आज की डेट में जो 23 ₹2400 रूपया ₹2200 ₹2300 था वो आज ₹1200 रह गया 50% रह गया तो कही ना कही हमारी ही पॉलिसीज में कही ना कही दिक्कत है जिसकी वजह से ये हो रहा है ठीक है सर तो थोड़ा सा उस तरफ ध्यान दीजियेगा और इनको सीएस को तो ऐक्चुअल में ही आपको सर कहना पड़ेगा की भाई हाँ शेयर होल्डर के कनेक्शन में रहें क्योंकि वो ही तो सर पिल्लर हैं अगर उन्हीं के कनेक्शन में नहीं रहेंगे तो फिर कैसे बात बनेगी तो बस इतना ही मैं भी कहना चाहूंगा धन्यवाद

Moderator-

thank you Mr. Ankur Chanda the next Speaker Shareholders Celestian Elizabeth Mascarenhas, Aloysius Peter Mascarenhas, Sri Pal Singh Monat and Kanika Jain are currently not available in the meeting with this we have completed with the speaker shareholders and hand over back to You sir. Thank you. There is an echo sound from Anand Rathi sir. Sir Ajendra Kumar Agarwal sir, and Anand Rathi sir, you are sitting in the same place sir?

Mr Anand Rathi- Yes,

Moderator-that's the reason there seems to be hear echo sir.

Mr Anand Rathi- Is that okay, ma'am?

Moderator- Now it's fine, sir. Anand sir. Anand sir, you can speak now. Thank you.

Mr Anand Rathi- Am audible.

Moderator-Yes sir. Please proceed.

Mr Anand Rathi-

Yeah, so thank you, ma'am. Thank you. I just wanted to take the questions and suggestions on record that Mr. Praveen Kumar and Mr. Ankur Chanda, what they have mentioned in their conversation to MD sir as well as to company, certainly would like to have those sessions on record and would like to improve in terms of our connection with the shareholder. Yes. And of course, as Mr. Praveen was mentioning that our CS is living somewhere on Tapu and all that. That is not the case. It is in Udaipur. He is staying into Udaipur and we have got our head office in Udaipur. So he sits generally in the Udaipur. Whenever he wants to meet. He's always available in Udaipur. You can always drop a mail probably two days in advance. Whenever you want to meet RCS in Udaipur. We will be happy to and he would also be happy to get engaged with you. And if there's Any, I also sit in Gurgaon. So if there is any query, probably



you can always drop a mail. My mail ID is Anand@grinfra.com. Certainly, we have will get our best, you know, established in our corporate office.

But if there is any query, probably you please don't hesitate to mail me at Anand@grInfra. We'd certainly, like to resolve all the queries which might be raised by you going forward and thanks for your support throughout. And same would be my response to Ankur Chanda sir as well. So, whenever there is any query, probably which you feel that is not getting resolved or probably your company secretary is not able to not able to meet the company secretary. I am sitting in Gurgaon. You can always mail me in advance whatever queries are so that without wasting your time, probably will be resolving all the issues as soon as possible and will not be taking much of your time. That's all from my side. Thank you very much and thanks for the best wishes which for the shareholders. Thanks for the best wishes being offered by the shareholders. Thank you very much.

Mr Sudhir Mutha-

Thank you, sir. May I now request the Chairman, sir, to announce activation of E voting window? Please.

Mr. Ajendra Kumar Agarwal-

The E voting window shall now be activated for the allowing members to vote during the AGM. Members are requested to vote for by clicking on the E voting icon visible on your screen. The E voting process will continue for the next 15 minutes and will be disabled thereafter. I would like to thank all the shareholders and members who are attending this meeting. Though video conferencing, I wish all the shareholders and their families a very healthy and safe future.

Thank you. Thank you All

Sudhir Mutha -Thank you, sir.